

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR-TO-DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF EASY FINCORP LIMITED

Opinion

We have audited the accompanying statement of quarterly and year-to-date financial results of Easy Fincorp Limited ("the Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other principles generally accepted in India, of the net loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements paragraph of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Statements

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures upto the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For **RAY & RAY**
Chartered Accountants
Firm Registration No. 301072E

Amitava Chowdhury
Amitava Chowdhury

Partner

(Membership No. 056060)

UDIN: 25056060BMGBSL7169

Place: Kolkata

Date: 20.05.2025



Easy Fincorp Limited

CIN L65920WB1984PLC262226

Regd. Office : Duncan House, 4th Floor, 31 Netaji Subhas Road, Kolkata – 700 001

Tel: 033-2230-8515; Email: rpsg.secretarial@rpsg.in; website: easyfincorp.com


Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2025

		Amount in Rs. Lakhs				
	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Other income	2.43	2.42	2.49	9.66	9.74
	Total income	2.43	2.42	2.49	9.66	9.74
2	Expenses					
[a]	Employee benefits expense	1.04	1.27	1.36	4.73	5.49
[b]	Finance costs	3.65	3.63	3.37	14.55	13.46
[c]	Listing fees	0.82	0.81	0.82	3.25	3.25
[d]	Professional fees	0.47	0.44	0.74	1.59	2.83
[e]	Other expenses	1.21	0.47	1.18	3.23	3.51
	Total expenses	7.19	6.62	7.47	27.35	28.54
3	Profit/(loss) before exceptional items and tax (1 - 2)	(4.76)	(4.20)	(4.98)	(17.69)	(18.80)
4	Exceptional items	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	(4.76)	(4.20)	(4.98)	(17.69)	(18.80)
6	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	(0.92)	(0.91)	(0.85)	(3.66)	(3.39)
	Tax for earlier years	-	-	-	(3.27)	-
	Total tax expense	(0.92)	(0.91)	(0.85)	(6.93)	(3.39)
7	Net profit/(loss) after tax from continuing operations (5 - 6)	(3.84)	(3.29)	(4.13)	(10.76)	(15.41)
8	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or loss:					
	Gain / (Loss) on fair valuation of Investments	(546.30)	-	519.31	663.61	617.11
	Tax on items that will not be reclassified to profit or loss	78.12	-	(117.80)	102.61	(140.18)
	Total other comprehensive income	(468.18)	-	401.51	766.22	476.93
9	Total comprehensive income/(loss) (7+8)	(472.02)	(3.29)	397.38	755.46	461.52
10	Paid up Equity Share Capital	24.50	24.50	24.50	24.50	24.50
	(Face Value of Rs 10/- Per Share)					
11	Other Equity (Excluding Revaluation Reserves)	-	-	-	2,420.68	1,665.22
12	Earnings per Share (FV of Rs 10/- each)					
(a)	Basic (in Rs.)	(1.57)	(1.34)	(1.68)	(4.39)	(6.29)
(b)	Diluted (in Rs.)	(1.57)	(1.34)	(1.68)	(4.39)	(6.29)

(not annualised)

- The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 20th May, 2025 and were approved by the Board of Directors in its meeting held on that date.
- The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The figures for the quarter ended 31st March 2025 represent the balance between audited figures in respect of the year ended 31st March 2025 and those published for the third quarter of the respective financial year.
- The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

For Easy Fincorp Limited


Rajendra Dey
Director
DIN: 07011234

Place : Kolkata
Date : 20th May 2025

For RAY & RAY
CHARTERED ACCOUNTANTS

A. CHOWDHURY
Partner
Membership No.- 058060



EASY FINCORP LIMITED
CIN L65920WB1984PLC262226

Regd. Office : Duncan House, 4th Floor, 31 Netaji Subhas Road, Kolkata - 700 001

Tel: 033-2230-8515; Email: rpsg.secretarial@rpsg.in; website: easyfincorp.com

Statement of Audited Assets and Liabilities as at 31st March 2025

(Rs. in Lakhs)

Particulars	As at 31-03-2025 Audited	As at 31-03-2024 Audited
ASSETS		
Non-current assets		
Financial assets		
Investments	2,987.24	2,323.63
Total Non-current assets	2,987.24	2,323.63
Current assets		
Financial Assets		
Cash and cash equivalents	1.05	0.77
Bank balances other than cash and cash equivalents	149.24	148.26
Current tax assets (Net)	0.96	1.78
Other current assets	0.03	-
Total current assets	151.28	150.81
Total Assets	3,138.52	2,474.44
EQUITY AND LIABILITIES		
Equity		
Equity share capital	24.50	24.50
Other equity	2,420.68	1,665.22
Total Equity attributable to Equity holders of the company	2,445.18	1,689.72
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	196.17	181.64
Deferred tax liabilities (Net)	495.95	602.21
Total Non-current liabilities	692.12	783.85
Current liabilities		
Financial liabilities		
Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	1.13	0.81
Other financial liabilities	0.01	-
Other current liabilities	0.08	0.06
Total current liabilities	1.22	0.87
Total Liabilities	693.34	784.72
Total Equity and Liabilities	3,138.52	2,474.44

For RAY & RAY
CHARTERED ACCOUNTANTS
Anilava Chowdhury
A. CHOWDHURY
Partner
Membership No.- 058080



EASY FINCORP LIMITED

CIN L65920WB1984PLC262226

Regd. Office : Duncan House, 4th Floor, 31 Netaji Subhas Road, Kolkata - 700 001

Tel: 033-2230-8515; Email: rpsg.secretarial@rpsg.in; website: easyfincorp.com

Statement of Audited Cash Flows for the year ended 31st March 2025

(Rs. in Lakhs)

Particular	31-03-2025	31-03-2024
	Audited	Audited
Cash Flows From Operating Activities		
Net Profit / (Loss) before tax	(17.69)	(18.80)
Adjustments for:		
Interest income	(9.60)	(9.74)
Finance costs	14.53	13.46
Operating Profit before Working Capital Changes	(12.76)	(15.08)
Changes in working capital:		
Increase/(Decrease) in financial and non financial liabilities	0.01	-
Increase/(Decrease) in Trade payables	0.32	(0.15)
Increase/(Decrease) in other current liabilities	0.02	(0.03)
(Increase)/Decrease in other current assets	(0.03)	-
Cash generated from/(used in) operations	(12.44)	(15.26)
Taxes Paid (net of Refund)	4.10	(0.98)
Net cash flows from/(used in) operating activities (A)	(8.34)	(16.24)
Cash Flows From Investing Activities		
Interest income	9.60	9.74
(Investment)/Maturity of Fixed Deposit	(0.98)	6.28
Net cash flows from/(used in) investing activities (B)	8.62	16.02
Cash Flows From Financing Activities		
Net cash flows from/(used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	0.28	(0.22)
Cash and Cash equivalents as at 1st April of the year	0.77	0.99
Cash and Cash equivalents as at 31st March of the year	1.05	0.77
	0.28	(0.22)
Components of cash and cash equivalents		
(a) Cash on Hand	0.02	0.02
(b) Balances with Banks in Current Accounts	1.03	0.75
Total cash and cash equivalents	1.05	0.77

For RAY & RAY
CHARTERED ACCOUNTANTSAmilava Chowdhury
A. CHOWDHURYPartner
Membership No. - 058060